



# ADDENDUM

## to the SREC Auction Manual

### October 2015 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Documents posted to Auction web site	Thursday, September 10, 2015
Range of number of SRECs announced	Thursday, September 10, 2015
Last generation day for SRECs	Wednesday, September 30, 2015
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, October 2, 2015
Cure Deficiency Deadline by 6 PM	Thursday, October 8, 2015
Starting prices and final number of SRECs announced	Friday, October 9, 2015
Notification of Qualification Date	Friday, October 9, 2015
Bidder Training (Trial Auction)	Wednesday, October 14, 2015
Auction starts	Thursday, October 15, 2015

## I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the auction. There will be two vintages available in this October 2015 Auction, 2015 SRECs and 2016 SRECs. The EDCs estimate that there will be between 1,800 and 2,700 2015 SRECs and between 69,000 and 104,000 2016 SRECs available at auction. The 2015 SRECs were created in GATS as generation between June 1, 2014 and May 31, 2015; the 2016 SRECs were created in GATS as generation between June 1, 2015 and September 30, 2015.

The Auction Manager will provide to bidders the exact number of 2015 SRECs and 2016 SRECs that will be available at auction with their notification of qualification.

## I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (noon, Eastern Prevailing Time) on **Friday, October 2, 2015**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).

## I.5 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Tuesday, Dec 8, 2015	2016	PSE&G, JCP&L, and ACE